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News Release
For Immediate Release

InMat® Inc. Receives Phase II SBIR Contract

Hillsborough, NJ - June 13, 2003 --- InMat Inc., the leader in aqueous nanocomposite barrier coating technology, announced today that the U.S. Army Soldier Systems Center, also known as Natick Labs, Natick, Mass., has awarded InMat Inc. a Phase II SBIR contract to develop improved chemical protective gloves. The research effort titled "Improved Chemical Protective Gloves Using Elastomeric Nanocomposites" will begin on June 15, with Tom Tassinari and Walter Zukas from Natick Labs program and technical guidance. The award was based on the significant progress in developing new nanocomposites for use in chemical protective gloves that have improved resistance to petroleum, oils, lubricants, and flames achieved during the Phase I program. Best Manufacturing will be a key subcontractor during Phase II, providing glove manufacturing experience and capabilities.

InMat's patented coating technology is currently being used commercially by Wilson Sporting Goods in its Double Core™ tennis balls, enabling those balls to hold their air pressure longer than any other pressurized ball. This ball is the official ball of the Davis Cup. InMat's nanocomposite barrier coating technology is also being evaluated by several leading tire companies because of its ability to provide improved air retention while reducing cost, weight, rolling resistance and tire disposal costs. InMat's technology also has the potential to provide improved barrier performance while decreasing end user costs in a variety of packaging applications.

"In Phase I we were able to demonstrate InMat's capability to develop new nanocomposites that were designed to meet the needs of our customer," said Harris Goldberg, Ph.D., InMat's CEO and co-founder. "Having demonstrated the feasibility of using InMat's nanocomposites to produce improved chemical protective gloves, we are proud to collaborate with Best Manufacturing and Natick labs in developing commercially viable products that will provide improved protection for our soldiers."

InMat's elastomeric nanocomposite coatings are aqueous, non-hazardous coatings with no volatile organic compounds (VOCs). Early funding from the New Jersey Commission on Science and Technology and the New Jersey Economic Development Authority, and the assistance of the NJ Small Business Development Centers are gratefully acknowledged.

InMat® Inc., The Innovative Materials Company, is a Delaware Corporation leading the development and commercialization of nanocomposite barrier coating technology. The company is committed to providing environmentally friendly coatings to improve product performance for both industrial and consumer product applications. Pangaea Ventures, NGEN Partners, and DSM Venturing are principal investors in InMat.

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