

May 22, 2002 News Release For Immediate Release

InMat® LLC Receives Phase 1 SBIR Contract

Hillsborough, NJ May 22, 2002 --- InMat LLC announced today that the U.S. Army Soldier Systems Center, also known as Natick Labs, Natick, Mass., selected InMat LLC to develop improved chemical protective gloves. The research effort titled "Improved Chemical Protective Gloves Using Elastomeric Nanocomposites" will begin immediately with Tom Tassinari from Natick Labs providing technical oversight.

InMat's patented coating technology is currently being used by Wilson Sporting Goods in its Double CoreTM tennis balls, enabling those balls to hold their air pressure at least twice as long as any other pressurized ball. This ball is the official ball of the Davis Cup. In addition to sporting goods and chemical protection, this technology is currently being evaluated by several leading tire companies.

"We are confident that we will develop gloves that provide not only the required chemical protection, but also improved petroleum oil and flame resistance." said Harris Goldberg, Ph.D., President and co-founder. "InMat is proud that it can use its technology to improve the safety and effectiveness of our soldiers when they are operating in chemically dangerous environments."

"We are anxious to get started on the challenging task of integrating InMat's elastomeric barrier coating technology with other materials that could be used in these gloves.", said Carrie Feeney, Ph.D., Vice President and co-founder. "In addition, we have exciting ideas on how we might further improve our coatings for this application that will be tested over the coming months."

InMat's elastomeric nanocomposite coatings are completely aqueous, non-hazardous coatings with no volatile organics (VOCs). Made possible by early funding from the New Jersey Commission on Science and Technology and the New Jersey Economic Development Authority, product development continues at InMat® LLC for additional barrier coating applications. The NJ Small Business Development Centers, and in particular Randy Harmon Director, Technology help desk, has provided valuable assistance in preparing the proposal which led to InMat being awarded this contract.

InMat® LLC, The Innovative Materials Company, is a New Jersey based company leading the development and commercialization of nanocomposite barrier coating technology. The company is committed to providing environmentally friendly coatings to improve product performance for industrial customers. They can be reached by calling (908) 874-7788 or visiting their website at www.Inmat.com.

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